

Amend CSHB 1556 (house committee report) on page 5 by striking lines 15 and 16 and substituting the following:

SECTION 3. Section 313.024, Tax Code, is amended by adding Subsection (b-2) and amending Subsection (c) to read as follows:

(b-2) An entity that uses property for electric power generation is eligible for a limitation on appraised value under this subchapter only if the operator of the generation facility:

(1) pays all costs associated with interconnecting the facility; and

(2) commits to contract for replacement generating capacity to be made available to the relevant independent system operator from a source other than the facility during the highest 72 summer and winter load hours in an amount that is equal to at least 59 percent of the installed capacity of the facility.